

FISCAL NOTE

SB 1067 - HB 1745

February 27, 2003

SUMMARY OF BILL: Extends from February 28, 2003 to February 28, 2004 the timeframe for the special joint committee created by Chapter 871 of the Public Acts of 2002, to perform a comprehensive analysis of predatory lending in Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,317 each one-day meeting

Estimate assumes the following:

A total of 6 legislative members attend each meeting
The per diem for each member is \$128 per day
Average roundtrip mileage reimbursement for each member of 286 miles @ \$.32 per mile

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director